

West Cork Music CLG Annual Report 2017

West Cork Music - established in 1995, is a small Bantry-based arts organisation with a projected current turnover of €822k employing 6.5 full-time personnel. It is responsible for producing three major festivals in Bantry and an extensive music-in-schools project in collaboration with the County Arts Office. In 2017 West Cork Music was funded by the Arts Council, Cork County Council and Failte Ireland and the European Union.

Headline impacts of the 2017 festivals individually and in aggregate include the following:

- West Cork Chamber Music Festival [30 June - 8 July: Artistic Director Francis Humphrys] has an international reputation, attracting over one thousand visitors annually, over 38% from abroad in 2017. The 2017 Festival consisted of 72 events, 36 concerts, 25 masterclasses, 7 morning talks, 87 performers from 18 countries and an Instrument-makers Exhibition. Box office in 2017 was €119,869 for 6,707 tickets sold – with a further 919 tickets for free events.
- West Cork Literary Festival [14 - 21 July: Artistic Director Eimear O’Herlihy] consisted of 81 events including 11 workshops and 11 children’s events. Box office in 2017 was €62,318 for 4,757 tickets. Overseas attendees represented 24% of the audience of over 1700.
- Masters of Tradition [23 August - 27 August: Artistic Director Martin Hayes] has a dedicated audience for its 7 concerts. Box office in 2017 was €34,866, and tickets sold were 1,327. 31% of attendees came from abroad.

Total attendance at three Festivals – 10,976 tickets were sold to 4,093 people with an additional attendance of 2,734 to free events. 31.5% of all attendees were from abroad and 68% were from outside the direct catchment area (40km) generating substantial economic impacts. West Cork Music commissioned an Economic Impact Report from the Institute for Business Development and Competitiveness at UCC. The report estimated the combined economic impacts of the festivals at **€2,911,964**.

Financial Report for West Cork Music - the company continues its success in hitting set targets. The 2017 West Cork Literary Festival box office taking was the most successful since its inception. West Cork Music is committed to an extensive fundraising drive with cost-cutting exercises in place. The company continues to maintain and garner support from both national and international funding bodies and is actively pursuing other sources of funding.

Statement of Annual Accounts for year ended 31 December 2017

Income			€
Festivals and Concerts			257,649
Grants	Arts Council	261,700	
	Failte Ireland	63,000	
	Cork County Council	40,000	
	Creative Europe	7,165	
	Others	76,167	448,032
Sponsorship and other income			92,751
Education	Cork County council	12,457	
	Other	11,150	23,607
Total Income			822,039
Expenditure			€
Festivals and education			537,916
Staff Costs			204,177
Administration			67,425
Total Expenditure			809,518
Deficit of Income over Expenditure			12,521